

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**M.S.P. Mandal's
SHRI SHIVAJI COLLEGE, PARBHANI**

&

J. M. PATEL COLLEGE BHANDARA



FOR



Academic Collaboration
in
Research, Training and Extension Activities

MEMORANDUM OF UNDERSTANDING

1. BACKGROUND

Academic collaborations play vital role in the overall progress of the Higher Education Institutes. It is the need of the time to collaborate with other institutions for variety of academic purposes.

In view of above a need this Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 5th day of March - Two Thousand and Twenty (05/03/2020), by and between

M.S.P. Mandal's Shri Shivaji College, Parbhani,

the First Party, represented herein by its Principal (hereinafter referred as 'First Party, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

J. M, Patel College Bhandara,

The Second Party and represented herein by its Principal, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and (First Party and Second Party are hereinafter individually referred to as 'Party').

WHEREAS:

First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provided each of them with enhanced opportunities.

The Parties intent to cooperate and focus their efforts on cooperation within area of Research, Training and Extension Activities.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

Now therefore, in consideration of the mutual promises set forth in this MOU, the parties here to agree as follows:

CLAUSE 1: CO-OPERATION

- i. Both the parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings.
- ii. Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

- iii. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of both the parties providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of both the parties.

CLAUSE 2: SCOPE OF THE MoU

MoU will facilitate the following:

- Training of Faculty and Staff for proper processes, documentation, presentation
- Sharing of knowledge, information and resources,
- Opportunities for research collaboration and faculty development
- Receives support in the Professional Development of Academics

CLAUSE 3: VALIDITY

- This Agreement will be valid for minimum one year and maximum for two years.
- Both Parties may terminate this MOU upon complementation of one year. They have to give 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.


First Party


Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996.

AGREED:

First Party



Second Party



Authorized Signatory

Principal

M.S.P.Mandal's

Shri Shivaji College, Parbhani
Dist. Parbhani



Authorized Signatory

Principal

J.M.Patel College
Bhandara



Witness 1:

Co-ordinator,

IQAC

Witness 2:

Shri Shivaji College, Parbhani



Co-ordinator, IQAC

J.M. Patel College, Bhandara-441904